

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

Balance Sheet as at 31st March 2014

Particulars	Note No.	2013-14	2012-2013
I EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
a) Share Capital	1	3,11,85,000.00	3,11,85,000.00
b) Reserves & Surpluses	2	63,13,66,261.14	51,00,55,864.85
NON CURRENT LIABILITIES			
Long term borrowings	3	9,32,86,875.02	9,01,87,000.02
Other Long term liabilities	4	0.00	1,00,00,000.00
CURRENT LIABILITIES			
a) Short term borrowings	5	4,09,63,729.06	2,72,69,382.27
b) Trade payables	6	2,69,45,05,846.89	2,28,53,99,426.76
c) Other current liabilities	7	48,71,93,536.13	33,63,87,529.12
d) Short term provisions	8	2,49,20,379.00	2,14,32,768.00
Total		4,00,34,21,627.24	3,31,19,16,971.02
II ASSETS			
NON- CURRENT ASSETS			
i) Tangible assets	9	11,60,02,448.65	9,29,10,932.65
ii) Capital work-in-progress	10	27,80,91,307.55	20,55,80,869.55
Non-current investments	11	90,000.00	90,000.00
Long term loans & Advances	12	83,65,813.85	88,43,912.85
CURRENT ASSETS			
Inventories	13	21,62,43,482.00	17,16,47,036.00
Trade receivables	14	1,43,17,48,031.84	1,19,94,81,722.32
Cash & Cash equivalents	15	1,25,72,93,482.67	1,08,37,23,038.39
Short term loans & Advances	16	12,86,87,060.68	13,67,39,459.26
Other current assets	17	56,69,00,000.00	41,29,00,000.00
Total		4,00,34,21,627.24	3,31,19,16,971.02

D. Significant Accounting Policies & Notes to

Accounts forming integral part of financial statement


As per our report of even dated

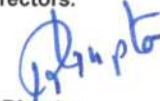
For SYSS & Associates
Chartered Accountants
FRN: 027252N

For & on behalf of Board of Directors.



(S.C. Yadav)
Partner Jammu
M.No. 532451


Mg. Director


Director
DIN: 08587821

DIN: 07702771


DM (S.A)


G.M. (Finance)


FA&CAO

Place: Jammu

Date: 06/12/2014

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED
 Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu
Statement of Profit & Loss account for the year ended 31st March 2014

Sn	Particulars	Note	2013-2014	2012-2013
	INCOME			
I	Revenue from operations	18	6,90,51,93,130.24	7,48,83,72,210.62
II	Other receipts	19	6,14,43,179.74	4,18,07,474.43
III	Total revenue	Total	6,96,66,36,309.98	7,53,01,79,685.05
IV	EXPENSES			
	Purchase of stock in hand	20	6,65,23,79,858.19	7,29,63,49,502.52
	Change in Inventories of finished goods	21	-2,37,85,228.00	-5,24,90,695.00
	Employee Benefit expenses	22	21,52,06,881.44	21,50,26,357.57
	Finance cost	23	92,32,363.09	69,16,423.84
	Depreciation & Amortization	24	1,54,89,487.00	1,17,94,041.00
	Other expenses	25	3,02,90,858.97	3,60,90,362.13
	Total expenses	Total	6,89,88,14,220.69	7,51,36,85,992.06
V	Profit/(Loss) before exceptional & extraordinary items & tax		6,78,22,089.29	1,64,93,692.99
	Exceptional & extraordinary items		0.00	0.00
	Profit & Loss before tax		6,78,22,089.29	1,64,93,692.99
	Current year tax		76,03,088.00	41,15,477.00
	Profit & Loss for the year		6,02,19,001.29	1,23,78,215.99
	Basic earning per equity share		193.10	39.69
	Diluted earning per share		193.10	39.69
D.	Significant Accounting Policies & Notes to Accounts forming integral part of financial statement			

As per our report of even dated

For SYSS & Associates

Chartered Accountants

FRN: 027252N

(S.C.Yadav)

Partner

M.No. 53246

Place: Jammu

Date: 06/12/2014



For & on behalf of Board of Directors.

Mg. Director

Director

DM (S.A)

G.M.(Finance)

FA&CAO

Handwritten signatures of the Board of Directors and their respective titles: Mg. Director, Director, DM (S.A), G.M.(Finance), and FA&CAO.

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

Notes to Balance Sheet as at 31st March 2014

	2013-14		2012-2013	
	No. of shares	Amount	No. of shares	Amount
Note "1"				
Share Capital				
- Authorised Share Capital :				
Equity Shares of Rs.100/- each	500000	<u>5,00,00,000.00</u>	500000	<u>5,00,00,000.00</u>
- Issued,Subscribed & Paid-up Capital :				
Equity Shares of Rs.100/- each	3,11,850.00	3,11,85,000.00	3,11,850.00	3,11,85,000.00
		<u>3,11,85,000.00</u>	Total	<u>3,11,85,000.00</u>

A) Reconciliation of number of equity shares:

As at the beginning of the year	311850	31185000.00	311850	3,11,85,000.00
Add: Issued during the year	0	0.00	0	0
Less: Bought back during the year	0	0.00	0	0
As at the end of the year	311850	31185000.00	311850	31185000

B) Shareholders holding more than 5% of the total equity shares in the company

	(No. of shares)	%	(No. of shares)	%
Hon'ble Governor of Jammu & Kashmir	311848	99.99	311848	99.99

Note-2**Reserves & Surpluses :**

Premium on Land Allotments [As per Schedule 2(A)]	23,02,87,854.99	21,77,68,344.99
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Plan Funds (Deferred grants) :

Plan Funds [As per Schedule 2(A)]	11,66,24,194.00	10,68,39,255.00
Plan Funds for IID Udhampur STATE GOVT/GOI [As per Schedule 2(A)]	4,08,41,627.00	2,52,65,331.00
Funds For Silk Tech Park Zakura	8,59,56,250.00	8,59,56,250.00
Funds for IID/Centre Kathua (Phase I & II)	9,29,12,000.00	8,79,12,000.00
Funds for Upgradation of I/E Gangyal	9,52,62,200.00	7,79,87,000.00
	<u>66,18,84,125.99</u>	<u>60,17,28,180.99</u>
Less :-Amortzation of fixed assets	-1,16,21,792.00	-84,41,765.00
	65,02,62,333.99	59,32,86,415.99
Surplus in Statement of Profit & Loss account As per last Balance Sheet	(7,91,15,074.14)	(9,56,08,767.13)
Addition/deduction during the year	6,02,19,001.29	1,23,78,215.99
Total	<u>63,13,66,261.14</u>	<u>51,00,55,864.85</u>

Note "3"**Long term borrowings****Unsecured Loans :**

From Jammu & Kashmir Government	2,74,41,000.00	2,74,41,000.00
Interest on loan Payable to Govt.	6,58,45,875.02	6,27,46,000.02
	<u>9,32,86,875.02</u>	<u>9,01,87,000.02</u>



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Schedule :- 2 (A)		
Schedule of Premium on land		
a)	Opening As On 1.04.2013	21,77,68,344.99
b)	Premium received during the Year	1,25,19,510.00
c)	Closing balance as on 31.03.2014	23,02,87,854.99

Schedule of Plan funds (Deferred Grants)		
a)	Credit balance as per previous balance sheet	10,68,39,255.00
b)	Add Plan funds received during the year	1,60,07,000.00
e)	Less depreciation apportioned to plan funds as charged on assets created during the financial year 2013-14 and assets created in 1996-97 to 2012-13 out of plan funds.	62,22,061.00
	Total	11,66,24,194.00

Schedule of Plan Funds for IID Udhampur State Government/ GOI (Deferred Grants)		
a)	Opening As On 1.04.2013 STATE GOVT. SHARE/ GOI	2,52,65,331.00
	Add Plan funds received during the year	1,77,96,000.00
b)	Less depreciation apportioned	22,19,704.00
c)	Closing balance as on 31.03.2014	4,08,41,627.00

Schedule of Plan Funds for Development Of Silktech Park Zakura (Deferred Grants)		
a)	Opening As On 1.04.2013 STATE GOVT. SHARE/ GOI	8,59,56,250.00
b)	Funds Received During The Year	-
c)	Closing balance as on 31.03.2014	8,59,56,250.00

Schedule of Funds For Integrated Infrastructure Dev. Kathua (Deferred Grants)		
a)	Opening As On 1.04.2013 STATE GOVT. SHARE/ GOI	8,79,12,000.00
b)	Funds Received During The Year	50,00,000.00
c)	Closing balance as on 31.03.2014	9,29,12,000.00

Schedule of Funds For Upgradation Of I/E Gangyal (Deferred Grants)		
a)	Opening As On 1.04.2013 STATE GOVT. SHARE/ GOI	7,79,87,000.00
b)	Funds Received During The Year	1,72,75,200.00
c)	Closing balance as on 31.03.2014	9,52,62,200.00



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Note "4"**Other Long term liability**

SEED Money from G O I

0.00

1,00,00,000.00

-1,00,00,000.00**CURRENT LIABILITIES****Note "5"****Short term borrowings**

The J&K Bank Limited, Residency Road, Srinagar

(Secured against hyp. Of stock)

4,09,63,729.06

2,72,69,382.27

4,09,63,729.062,72,69,382.27**Note "6"****Trade Payable**

Sundry Creditors

2,69,45,05,846.89

2,28,53,99,426.76

2,69,45,05,846.892,28,53,99,426.76**Note "7"****Other current liabilities**

Advances From Customers

34,18,23,203.17

18,03,51,200.14

Security Deposits

3,51,55,244.36

2,46,67,969.36

Margin/Earnest Money/CDRs

18,59,809.92

17,72,309.92

Expenses Payable

5,55,30,612.55

6,92,19,031.70

CREDIT Balance of Employees

12,77,830.46

13,24,122.21

Tax Deduction at Source

13,55,722.69

6,31,761.69

Mulba Fees

10,19,664.00

9,41,684.00

Toll Tax Payable

3,38,509.10

5,68,509.10

VAT Payable

4,88,32,939.88

5,69,10,941.00

48,71,93,536.1333,63,87,529.12**Note "8"****Short term provisions**

a) Provisions for employees' Benefit

Provision for Gratuity

1,08,17,291.00

1,08,17,291.00

Provision for Leave Encashment

65,00,000.00

65,00,000.00

b) Provision for Taxation

76,03,088.00

41,15,477.00

2,49,20,379.002,14,32,768.00**Note "9"****Tangible assets****Fixed Assets & Civil Works**

Fixed Assets

3,49,83,725.71

2,14,56,590.71

Civil Works

8,10,18,722.94

7,14,54,341.94

11,60,02,448.659,29,10,932.65

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J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

(A)
Note "9"

Schedule of Fixed Assets as on 31st March 2014

Sn	Description of Asset	Dep. Rate %	Cost (₹)			Depreciation (₹)			W.D.V. (₹)	
			OPENING AS ON 01.04.2013	Additions/ Adjustment	TOTAL	As at 01.04.2013	For the Year	As at 31.03.2014	WDV AS ON 31.03.2014	WDV AS ON 31.03.2013
A	Land (Leasehold)		nil	nil	nil	nil	nil	nil	nil	nil
1	Industrail estate Gangyal 988Kanal		1.00		1.00	-	-	-	1.00	1.00
2	Birpur 306 kanal		1.00		1.00	-	-	-	1.00	1.00
3	Kathua 522 kanal 18 marla		1.00		1.00	-	-	-	1.00	1.00
4	IID Kathua 980 Kanal		1.00		1.00	-	-	-	1.00	1.00
5	Udhampur 951 Kanal		1.00		1.00	-	-	-	1.00	1.00
6	Zainakote 525 Kanal		1.00		1.00	-	-	-	1.00	1.00
7	I/E,Zakura 128 Kanal		1.00		1.00	-	-	-	1.00	1.00
8	Bijbehara 206 kanal (Under occupation of security forces)		1.00		1.00	-	-	-	1.00	1.00
9	Silktech Park zakura 109 Kanal		1.00		1.00	-	-	-	1.00	1.00
B	BUILDING									
i)	Buildings	10%	19,662,472	9,903,208	29,565,680	11,672,640	1,423,383	13,096,023	16,469,657	7,989,832
ii)	Residential Building	5%	649,244		649,244	447,358	10,094	457,452	191,792	201,886
iii)	Fencing	10%	219,455		219,455	218,208	125	218,333	1,122	1,247
C	PLANT AND MACHINERY									
i)	Plant & Machinery	15%	5,794,114	427,143	6,221,257	4,752,775	209,550	4,962,325	1,258,932	1,041,339
ii)	Electrical Equipments	15%	1,214,867	280,296	1,495,163	935,626	85,996	1,021,622	473,541	279,241
iii)	Weighing Equipments	15%	2,154,950		2,154,950	2,012,912	21,305	2,034,217	120,733	142,038
iv)	Electrification	15%	24,376		24,376	13,077	1,695	14,772	9,604	11,299
iv)	Cycles	15%	14,145		14,145	10,120	604	10,724	3,421	4,025
D	FURNITURE & FIXTURE									
i)	Furniture & Fixtures	10%	6,972,334	1,808,377	8,781,071	3,188,410	485,750	3,674,160	5,106,911	3,783,924
ii)	Iron Safe	10%	133,167		133,167	92,085	4,110	96,195	36,972	41,082



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iii)	Signboards	10%	25,723	132,400	158,123	19,419	13,781	33,200	124,923	6,304
E	VEHICLES		-		-					
i)	LIGHT VEHICLE	15%	10,085,681	1,753,159	11,838,840	6,456,439	807,360	7,263,799	4,575,041	3,629,242
ii)	HEAVY VEHICLE	50%	12,499,331	1,665,428	14,164,759	11,955,781	1,104,491	13,060,272	1,104,487	543,550
iii)	CRANE	50%	9,350,045	2,540,362	11,890,407	8,991,411	1,449,498	10,440,909	1,449,498	358,634
			-		-					
F	OFFICE EQUIPMENT		-		-					
i)	Typewriter & Equipments	15%	3,328,943	834,893	4,163,836	2,059,326	254,849	2,314,175	1,849,661	1,269,617
ii)	Office Automation	15%	993,593		993,593	643,365	52,534	695,899	297,694	350,228
iii)	Calculators	15%	90,202	4,723	94,925	67,482	4,077	71,559	23,366	22,720
iv)	Computers	60%	7,790,085	1,555,175	9,345,260	6,870,520	1,319,911	8,190,431	1,154,829	919,565
v)	C D Rom	60%	300,000		300,000	299,656	206	299,862	138	344
vi)	Air Conditioner	15%	1,456,095		1,456,095	595,868	129,070	724,938	731,157	860,227
vii)	Books	15%	596		596	596	-	596	-	-
	Total-I		82,759,427	20,905,524	103,664,951	61,303,074	7,378,389	68,681,463	34,983,488	21,456,353

(B)
Note "9"

Schedule of Civil Works as at 31st March 2014

Sn	Description of Asset	Dep. Rate %	Cost (')			Depreciation (')			W.D.V. (')	
			As at 1.4.2013	Additions/ Adjustments	As at 31.03.2014	As at 01.04.2013	For the Year	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013
I	JAMMU DIVISION	10%								
1	Construction of Road		41,817,222	1,032,598	42,849,820	23,111,386	1,957,590	25,068,976	17,780,844	18,705,836
2	Construction of Buildings		3,685,844	(1,596,447)	2,089,397	1,763,353	32,604	1,795,957	293,441	1,922,492
3	Const. of Drains & Culverts		16,026,933	7,223,553	23,250,486	11,545,187	935,666	12,480,853	10,769,633	4,481,746
4	Water Supply		15,964,336	4,812,107	20,776,443	9,750,930	861,946	10,612,876	10,163,567	6,213,406
5	Reatining/Compound Wall		2,441,570		2,441,570	1,697,576	74,399	1,771,975	669,595	743,994
6	Electrification of I/E, Birpur		3,807,788		3,807,788	3,316,085	49,170	3,365,255	442,533	491,703
7	Green Belt Park		51,794	-	51,794	48,932	286	49,218	2,577	2,863
8	Overhead Reservoir		1,527,177	-	1,527,177	1,414,646	11,253	1,425,899	101,278	112,531
9	Const. of Civil Works		789,268	-	789,268	639,878	14,939	654,817	134,451	149,390
10	Bifurcation of SICOP land		102,818	-	102,818	95,636	718	96,354	6,465	7,183
11	Earthworks		932,457	-	932,457	870,099	6,236	876,335	56,122	62,358
12	Jungle Clearance		18,210	-	18,210	17,033	118	17,151	1,059	1,177
13	Dustbins		53,730	-	53,730	50,260	347	50,607	3,124	3,471
14	Drawings & Surveying Equip.		9,938	-	9,938	9,265	67	9,332	607	674
15	Record Room		138,618	-	138,618	129,026	959	129,985	8,633	9,592
16	Survey Works I/E KATHUA (NEW)		705,070	-	705,070	312,396	39,267	351,663	353,407	392,674



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	Total-I	88,072,772.34	11,471,811	99,544,583	54,771,684	3,985,565	58,757,249	40,787,334	33,301,088	
II	<u>IID PROJECT UDHAMPUR</u>									
1	Construction of Roads	20,873,637.00		20,873,637	14,232,948	664,069	14,897,017	5,976,620	6,640,689	
2	Survey & outleys	198,798.22		198,798	135,992	6,281	142,273	56,525	62,806	
3	Drains & Culverts ,Protection Work	18,899,267.50		18,899,268	12,950,602	594,867	13,545,469	5,353,799	5,948,666	
4	Water Supply	11,339,470.00		11,339,470	7,781,023	355,845	8,136,868	3,202,602	3,558,447	
5	Power Supply Scheme	5,063,748.00		5,063,748	3,460,743	160,300	3,621,043	1,442,705	1,603,005	
6	Common Facility Center	5,589,720.50		5,589,721	3,834,951	175,477	4,010,428	1,579,293	1,754,770	
	Total-II	61,964,641.22	-	61,964,641.22	42,396,259.17	1,956,839.00	44,353,098.17	17,611,543.05	19,568,382	
III	<u>KASHMIR DIVISION</u>	50,132,448.00	6,203,668	56,336,116	31,547,340	2,168,694	33,716,034	22,620,082	18,585,108	
	Total-III	50,132,448.00	6,203,668	56,336,116	31,547,340	2,168,694	33,716,034	22,620,082	18,585,108	
	Total Civil Works-(I+II+III)	200,169,861.56	17,675,479.00	217,845,340.56	128,715,283.27	8,111,098.00	136,826,381.27	81,018,959.29	71,454,578	
	<i>Previous Year</i>									
	Grand Total-(A+B)	282,929,288.55	38,581,003	321,510,292	190,018,357	15,489,487	205,507,844	116,002,447	92,910,931	



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Note "10"**Work-in-Progress**

Work-in-Progress I/E Gangyal (Upgradation)	9,44,53,571.00	3,72,69,069.00
Work-in-Progress IID Kathua (Phase I & II)	9,08,91,074.55	8,42,78,704.55
Development of IID UDH Phase-II	66,30,301.00	12,25,575.00
Work-in-Progress Silktech Park Zakura	8,61,16,361.00	8,28,07,521.00
	<u>27,80,91,307.55</u>	<u>20,55,80,869.55</u>

Note "11"**Non current investments**

90 Equity shares of Rs.1,000/- each in J & K ITCO at cost	90,000.00	90,000.00
	<u>90,000.00</u>	<u>90,000.00</u>

Note "12"**Long term loans & advances**

(unsecured considered good)		
Security Deposits	74,46,283.60	74,46,283.60
Deposits with Court	9,20,328.06	9,20,328.06
Assistance under Marketing	86,66,353.99	86,80,953.99
Assistance under Hire Purchase	10,36,831.26	10,36,831.26
Assistance under R.O.S.	8,72,033.41	13,35,532.41
	<u>1,89,41,830.32</u>	<u>1,94,19,929.32</u>
Less Provision for Bad and Doubtful Debts	<u>1,05,76,016.47</u>	<u>1,05,76,016.47</u>
	<u>83,65,813.85</u>	<u>88,43,912.85</u>

Note "13"**Current Assets****Inventories**

Stock in hand	19,31,99,889.00	16,94,14,661.00
Goods in transit	2,30,43,593.00	22,32,375.00
	<u>21,62,43,482.00</u>	<u>17,16,47,036.00</u>

Note "14"**Trade receivable**

Trade receivable	1,43,60,93,261.81	1,20,38,26,952.29
Less :- Provision for bad & doubtful debts	43,45,229.97	43,45,229.97
	<u>1,43,17,48,031.84</u>	<u>1,19,94,81,722.32</u>

Note "15"**- Cash & cash equivalents :**

Cash In hand	4,78,913.38	5,17,732.48
Drafts/Cheques in hand/Money in Transit	5,42,42,107.00	6,11,82,977.00
FDRs/CDRs with Banks	26,45,66,808.20	41,44,41,077.20
Balances with Scheduled Banks		
The J&K Bank Limited	93,80,05,654.09	60,75,81,251.71
	<u>1,25,72,93,482.67</u>	<u>1,08,37,23,038.39</u>



and

Note "16"

Short term loans & Advances

Advances to employees for civil works	24,76,452.84	35,14,554.84
Advances to Employees for civil works Mat.at site	3,15,43,448.08	2,30,89,723.08
Advances to Employees (General)	80,30,090.51	55,99,057.33
Advance to suppliers for raw materials	6,08,83,867.23	8,55,47,885.99
Advance Income Tax	2,65,30,509.44	1,97,65,545.44
	<u>12,94,64,368.10</u>	<u>13,75,16,766.68</u>
Less :- Provision for bad & doubtful debts	<u>7,77,307.42</u>	<u>7,77,307.42</u>
	<u>12,86,87,060.68</u>	<u>13,67,39,459.26</u>

Note "17"

Other current assets

VAT Recoverable	56,69,00,000.00	41,29,00,000.00
Cash theft under investigation	<u>29,517.00</u>	<u>29,517.00</u>
	<u>56,69,29,517.00</u>	<u>41,29,29,517.00</u>
Less :- Provision for bad & doubtful debts	<u>29,517.00</u>	<u>29,517.00</u>
	<u>56,69,00,000.00</u>	<u>41,29,00,000.00</u>

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NOTES ON PROFIT & LOSS ACCOUNT

	2013-14	2012-2013
Note "18"		
Revenue from operations		
Sales	6,72,24,25,299.25	7,31,81,64,976.09
Commission from Reliance	12,21,257.99	8,69,203.00
Service Charges (Marketing)	9,64,18,469.00	8,59,56,462.03
Testing Fees	1,74,84,180.00	1,30,23,298.00
Income from Deposits Works	4,02,19,544.00	4,17,30,200.50
Ground Rent	84,63,908.00	92,82,716.00
Rent From BSNL	1,21,000.00	1,45,200.00
Land Regularization Charges a/c	3,51,655.00	52,148.00
Inspection/Renewal/Transfer Fees/Evaluation Fees	1,27,11,791.00	1,22,52,768.00
Handling Charges SAIL/EQ. Material	57,76,026.00	68,95,239.00
	6,90,51,93,130.24	7,48,83,72,210.62
Note "19"		
Other receipts		
a) Interest		
Interest on Securities/Advances	1,80,000.00	1,80,000.00
Interest on FDRs	4,16,28,000.90	2,64,78,820.66
b) Other Income		
Income from Trucks/Crane	58,91,708.00	47,36,130.00
Miscellaneous Income	21,08,978.84	19,55,158.77
Plan Funds Apportioned	1,16,21,792.00	84,41,765.00
Tender Fees	12,700.00	15,600.00
	6,14,43,179.74	4,18,07,474.43
Note "20"		
Purchases		
Purchases	6,49,06,70,642.75	7,13,35,34,601.12
Freight, Carriage & Incidental	16,17,09,215.44	16,28,14,901.40
	6,65,23,79,858.19	7,29,63,49,502.52



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Note-21**Change in inventory**

Opening Stocks	16,94,14,661.00	11,69,23,966.00
Less: Closing Stocks	(19,31,99,889.00)	(16,94,14,661.00)
	-2,37,85,228.00	-5,24,90,695.00

Note-22**Employee Cost**

Salaries & Wages	17,85,97,116.38	17,55,98,496.57
C.P.Fund Contribution	1,74,95,186.00	1,16,71,975.50
Leave Encashment	65,00,000.00	1,26,88,111.00
Travelling Expenses	20,16,086.74	25,49,239.10
Group Gratuity Insurance	1,00,00,000.00	1,19,95,187.00
G.S.L.I. Contribution	3,33,454.25	1,61,985.40
Entertainment	2,30,209.07	2,50,924.00
Medical Aid	34,829.00	1,10,439.00
	21,52,06,881.44	21,50,26,357.57

Note "23"**Finance Costs**

Bank Charges & Interest	57,82,988.09	38,16,548.84
Interest on Government Loan	30,99,875.00	30,99,875.00
Interest on SFC Loan (OTS)	3,49,500.00	
	92,32,363.09	69,16,423.84

Note "24"**Depreciation & Amortization cost**

Depreciation (Fixed Assets)	73,78,389.00	43,54,532.00
Depreciation (Civil Works)[As per Schedule 16(A)]	81,11,098.00	74,39,509.00
	1,54,89,487.00	1,17,94,041.00

Note "25"**Other Expenses**

Printing & Stationery	10,41,512.00	10,08,369.50
Postage & Telegram	30,560.00	18,517.00
Telephone Charges	9,90,373.55	9,79,616.00
Books & Periodicals	29,036.50	13,306.00
Advertisement & Publicity	4,12,658.00	3,65,204.80
Repairs & Maintenance	7,18,257.00	8,62,629.00
Maintenance of Vehicles	1,05,51,661.18	89,50,553.11
Maintenance of Industrial Estates (including SICOP Bldg and Gen. Maintenance)	29,11,092.15	39,41,576.96
Rent of Buildings	35,35,997.00	32,98,811.00
Subscriptions	35,000.00	35,000.00
Legal Expenses	6,94,719.00	5,02,730.00
Audit Fees	6,82,725.00	3,65,000.00
Exhibition Expenses	1,32,830.00	29,300.00
Insurance	9,70,326.00	10,75,554.00
Glassware/Tools/Inputs	19,599.00	17,206.00
Electricity Charges	11,77,561.00	33,30,159.00
Conferences & Meetings	5,09,081.84	7,47,999.00
Office Maintenance(Incl. Hard Coke Exp.)	40,17,174.75	87,46,401.70
Incidental Exp. SAIL Materials	18,13,921.00	18,02,114.00
Uniforms	4,570.00	-
Tender Fees	12,200.00	310.00
Difference in Books W.off	4.00	5.06
	3,02,90,858.97	3,60,90,362.13



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